

NATIONAL REPORT 2015 STATE COMPANY “AVTODOR”

Network length

State Company “Avtodor” manages a total network of more than 2720 km, 526.2 of which are tolled. In the year 2015 the toll network was increased by the following sections:

Highway	Length	Toll Section
Federal Highway M-4 Don	27.2 km 21.7 km 88.3 km	km 21- km 48 (Moscow region) km 71 – km 93 (Moscow region) km 544 – km 633 (Voronezh region)
Federal Highway M-11 Moscow- Saint Petersburg km 258 – km 334	43 km 72 km	km 15 – km 58 km 258 – km 334

Openings in 2016

The foreseen growth of the tolled network for the year 2016 will make up 142,4 km. The new tolled sections are to be launched on the Federal Highway M-4 Don:

Highway	Length	Toll Section
Federal Highway M-4 Don	113.2 km 29.2 km	km 93 - km 211 (Tula region) km 517 – km 544 (Voronezh region)

Investments

Investments in Avtodor’s infrastructure for 2015: 1 563.2 million EUR including:

- Russian Federation budget: 1 338.1 million EUR,
- Bond issue: 186.6 million EUR,
- Private investments: 38.5 million EUR.

Traffic (toll sections)

The average daily traffic for the year 2015 – 145 989 vehicles, 2014 – 108 246 vehicles, 62 639 vehicles for the year 2013.

Tolls

The average toll for the sections managed by Avtodor doesn’t exceed 1,5 RUB (0,02 EUR) per 1 km for light vehicle and 5 RUB (0,07 EUR) per 1 km for heavy vehicle. Actual inflation index is applied annually. The toll collected by Avtodor is not subject to VAT (18%).

The toll for the sections managed by the concessionaire is usually higher and should allow the concessionaire return the investment (based on commercial considerations). Maximum rate is also limited by the Government. The toll directly collected by the concessionaire is subject to VAT (18%).

Revenues:

The revenue received by Avtodor in 2015 makes 55.5 million EUR (excluding concessionaires with direct toll).

Long terms forecasts and tendencies

Prospective Motorway Network by 2030 (total length of the perspective highways and motorways will reach 12,000 km). Please see the scheme below presenting the development of the Avtodor network:



Significant actions already started

Avtodor has a comprehensive programme approved by the Russian Government aiming at the improving of the existing network and constructing of new motorways.

Evolution of Network in 2016

1. Start of construction of the Central Ring Road (sections 3 & 4), review of tolling system with consideration of free-flow elements;
2. Launching operation of the new sections of M-4 km 93 - km 211 (Moscow and Tula region) and km 517 – km 544 (Voronezh region).

Safety

Avtodor paid much attention to improving of safety measures on toll sections. A special service for providing assistance in case of emergency is in use. The service is responsible for administering of first aid, arranging safety measures at the place of the accident and liquidation of the consequences of the accident. For 2015 it is generally 20% less of accidents on toll sections.

Transport modelling

Avtodor has almost finished creation of a unified transport model of its network (existing and perspective motorways). The model will allow to forecast the volume of traffic and thus to calculate the revenue to be collected.

MAIN ASECAP KEY FIGURES FOR TOLL SECTIONS

Country: Russia	2015
Toll Network length	526.2
Annual toll revenue	55.5 million EUR*
Permanent staff (Central office)	350
Average daily traffic (LV)	115 687
Average daily traffic (HV)	30 302
Average daily traffic (LV+HV)	145 989
Total number of accidents	99
No. of personal injury accidents	160
No. of dead	18
No. of toll plazas	18
No. of lanes	184
No. of teletoll equipped lanes	34
No. of teletoll subscribers	80 784
No. of rest areas	0*
No. of restaurants (including small café)	45
No. of hotels	11

* Exchange rate 1EUR=67,7 RUB

** Only areas with no infrastructure